

Agenda and papers

## **Growth Corridors Board**

**26 July 2022 15:30-17:30**

Location: The Glasshouse, Alderley Park

### **Agenda**

<b>Item</b>	<b>Lead</b>	<b>Time</b>
<b>Part A: Public items</b>		
1. Tour of the Glasshouse and Blocks 22-24	-	45 mins
2. Attendees and apologies	PB	5 mins
3. Declarations of interest	PB	5 mins
4. Minutes and matters arising	PB	5 mins
5. Public speaking time (no items)	-	
6. Governance (no items)	-	
a. Progress against purpose pyramid	JA	5 mins
7. Cheshire Science Corridor Enterprise Zone		10 mins
a. Investment programme update	JA	
b. Investment pipeline	JA	
8. High Speed Growth Corridor	JA	15 mins
9. Marketing and promotion (no items)		
10. Cluster/sector development		10 mins
a. Life Sciences	PB	
b. Energy	JA	
11. Town centres	LAs	15 mins
<b>Part B: Non-public items</b>		
12. EZ investment cases (no items)		
13. AOB	PB	5 mins

## **Part A: Public items**

### **Item 1: Attendees and apologies**

#### **Attendees**

##### **Board members:**

Peter Broxton (Chair)

Tony Bochenski

Chris Farrow

Nicola Heron

Cllr Tom Jennings

Cllr Nick Mannion

##### **In attendance:**

John Adlen

Philip Cox

Stephen Fitzsimons

Charles Jarvis

Martin Wood

##### **Apologies:**

Loren Jones (Vice-Chair)

Cllr Richard Beacham

Gemma Davies

Linda Hilton

### **Item 2: Declarations of interest**

EZ Board members and attendees to declare any personal or professional interests in an agenda item in line with the Cheshire and Warrington Local Enterprise Partnership's Local Assurance Framework. Any Board member or attendee declaring an interest can remain in the meeting while the item is discussed but are only allowed to answer direct questions about that item and should refrain from promoting the item in any way.

### **Item 3: Minutes and matters arising**

Minutes of the Growth Corridors Board meeting held on 28 June 2022 are attached as **Appendix A**.

### **Item 4: Public speaking time**

There have been no requests from members of the public to attend or speak at the meeting.

## Item 5: Governance

### Item 5a: Progress against purpose pyramid

John Adlen to provide a verbal update on progress against the purpose pyramid and strategic plan.

## Item 6: Cheshire Science Corridor Enterprise Zone

### Item 6a: Investment programme update

The table below provides the latest position on the approved EZ investments.

Project	Total Project Cost (£)	Total EZ Investment Committed (£)	EZ Investment Drawn Down to Date (£)	Remainder to be Drawn Down (£)
Glasshouse	27,800,000	3,872,876	3,872,876	-
Aviator Phase 1*	10,786,918	1,701,418	1,388,843	-
Helix Phase 2*	3,728,223	669,347	656,992	-
Newport Rhino	6,187,228	792,670	792,670	-
New Bridge Road Substation	1,698,180	590,857	590,857	-
Quadrant Phase 2*	13,340,000	3,618,000	782,662	1,000,000
Blocks 22-24 Alderley Park	19,800,000	4,000,000	2,578,438	1,421,562
<b>Total</b>	<b>81,642,369</b>	<b>15,245,168</b>	<b>10,663,338</b>	<b>2,421,562</b>

\*Outturn investment less than anticipated in the business case

There has been no change in the investment programme since the last meeting.

### Item 6b: Investment pipeline

- **Vortex (Newport Business Park)** – There has been a delay in progressing with this investment due to a family bereavement on behalf of the developer.
- **Enviroo (Protos)** – awaiting revised investment case. Peter Broxton and John Adlen met with Enviroo and their appointed funding partners.
- **Waste to Hydrogen Plant (Protos)** – awaiting revised investment case.
- **Quadrant Phase 3 (Birchwood Park)** – have fed back on clarifications requested by the Board, awaiting response.
- **Alderley Park** – have held discussions with the applicant re: clarifications and conditions from the Board. They are working on a more detailed estimate of the retained business rates from the scheme.
- **Thornton Science Park** – John Adlen met with preferred development partner and has provided an EZ investment case template.

**Item 7: High Speed Growth Corridor**

John Adlen will give the Board a presentation on Crewe HS2 Hub and present an update on the High Speed Growth Corridor and GBR HQ competition.

**Item 8: Marketing and promotion**

No items

**Item 9: Cluster/sector development****Item 9a: Life sciences**

Peter Broxton to provide a verbal update

**Item 9b: Energy**

John Adlen to provide a verbal update.

**Item 10: Town centres**

Verbal updates will be provided by local authority partners.

**Part B: Non-public items****Item 11: EZ investment cases**

No items

**Item 12: AOB**

Members are invited to table any other items of business.